

Biden closes Alaska oil lease(Reuters)[2022]

ANCHORAGE, Alaska (Reuters) -The Biden administration on Monday overturned a controversial Trump-era policy that would have opened new swathes of Arctic Alaska to oil development.

The Bureau of Land Management, part of the Department of Interior, resurrected Obama-era management policies in the National Petroleum Reserve in Alaska, a 23-million-acre (9.3 million hectare) area on the western side of Alaska's North Slope. Alaska's oil production has been declining for decades and reached a 45-year low last year.

<https://www.msn.com/en-us/news/us/u-s-ditches-trump-era-policies-for-arctic-alaska-oil-reserve/ar-AAWAWxD?ocid=msedgdhp&pc=U531&cvid=979a768767074652b9d7dfbf95fd91d8#comments>

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